

Republic of the Philippines
BATANGAS STATE UNIVERSITY
 Batangas City

February 19, 2016

THE HONORABLE CHAIR & MEMBERS
 BatStateU Board of Regent
 Manila

Sir:

I have the honor to submit the Supplemental Budget amounting to **SEVEN HUNDRED EIGHTY TWO MILLION NINETY SEVEN THOUSAND SIX HUNDRED SIXTY NINE PESOS (782,097,669.00)**. This is an additional budget to the Approved Program of Receipts and Expenditures for FY 2016 (P810,440,044.00) broken down as follows:

I. TOTAL ALLOTMENT

FUND SOURCE	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE (%)
Savings from FY 2015					
Income from Tuition and Other Fees	151,412,430.00	34,839,654.00	14,307,871.00	200,559,955.00	25.64%
Fiduciary Fund	69,270,005.00	49,145,409.00	18,221,948.00	136,637,362.00	17.47%
Income Generating Project	15,047,867.00	3,249,765.00	3,173,582.00	21,471,214.00	2.75%
TOTAL	235,730,302.00	87,234,828.00	35,703,401.00	358,668,531.00	45.86%
Savings from FY 2014					
Income from Tuition and Other Fees					
Fiduciary Fund			8,236,766.00	8,236,766.00	1.05%
Income Generating Project			2,000,000.00	2,000,000.00	0.26%
TOTAL			10,236,766.00	10,236,766.00	1.31%
Continuing Investment / Appropriation					
Income from Tuition and Other Fees	136,769,633.00	34,215,551.00	29,455,800.00	200,440,984.00	25.63%
Fiduciary Fund	135,614,277.00	34,318,335.00	41,937,819.00	211,870,431.00	27.09%
Income Generating Project	769,357.00		111,600.00	880,957.00	0.11%
TOTAL	273,153,267.00	68,533,866.00	71,505,219.00	413,192,372.00	52.83%
GRAND TOTAL	508,883,569.00	155,768,714.00	117,445,386.00	782,097,669.00	100.00%
PERCENTAGE (%)	65.06%	19.92%	15.02%	100.00%	

II - EXPENDITURES

II - 1 – SAVINGS FROM FY 2015

II – 1A – INCOME FROM TUITION AND OTHER FEES

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Personnel Services	<i>No Proposed Budget for Personnel Services</i>	3,670,642.00	4,305,276.00	7,975,918.00	3.98%
Maintenance & Other Operating Expenses	11,000,000.00	2,785,570.00	2,411,049.00	16,196,619.00	8.08%
Capital Outlay	120,412,430.00	28,383,442.00	5,924,346.00	154,720,218.00	77.14%
Research Services	20,000,000.00	<i>No Proposed Budget for Research Services</i>	972,200.00	20,972,200.00	10.46%
Extension Services	<i>No Proposed Budget for Extension Services</i>	<i>No Proposed Budget for Extension Services</i>	695,000.00	695,000.00	0.35%
Mandatory Reserve Fund	<i>No allotted budget for Mandatory Reserve Fund</i>				
SUB-TOTAL	151,412,430.00	34,839,654.00	14,307,871.00	200,559,955.00	100.00%
PERCENTAGE	75.49%	17.37%	7.13%	100.00%	

II – 1B - FIDUCIARY FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Personnel Services	155,400.00	22,772.00	<i>No Proposed Budget for Personnel Services</i>	178,172.00	0.13%
Maintenance & Other Operating Expenses	7,145,433.00	4,683,058.00	1,799,947.00	13,628,438.00	9.97%
Capital Outlay	61,969,172.00	44,439,579.00	16,422,001.00	122,830,752.00	89.90%
Reserve Fund	<i>No allotted budget for Mandatory Reserve Fund</i>				
SUB-TOTAL	69,270,005.00	49,145,409.00	18,221,948.00	136,637,362.00	100.00%
PERCENTAGE	50.70%	35.97%	13.34%	100.00%	

II – 1C - IGP FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Personnel Services	<i>No Proposed Budget</i>	<i>No Contractual Personnel</i>			
Maintenance & Other Operating Expenses		<i>No Proposed Budget</i>	3,173,582.00	3,173,582.00	14.78%
Capital Outlay		3,249,765.00		3,249,765.00	15.14%
Reserve Fund	15,047,867.00			15,047,867.00	70.08%
SUB-TOTAL	15,047,867.00	3,249,765.00	3,173,582.00	21,471,214.00	100.00%
PERCENTAGE	70.08%	15.14%	14.78%	100.00%	

TOTAL 235,730,302.00 87,234,828.00 35,703,401.00 358,668,531.00

II - 1 – SAVINGS FROM FY 2014

II – 1A - FIDUCIARY FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Capital Outlay	<i>No Proposed Budget</i>		8,236,766.00	8,236,766.00	100.00%
SUB-TOTAL			8,236,766.00	8,236,766.00	100.00%
PERCENTAGE			100.00%	100.00%	

II – 1B - IGP FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Maintenance & Other Operating Expenses	<i>No Proposed Budget</i>		2,000,000.00	2,000,000.00	100.00%
SUB-TOTAL			2,000,000.00	2,000,000.00	100.00%
PERCENTAGE			100.00%	100.00%	

TOTAL 10,236,766.00 10,236,766.00

III – 1 - CONTINUING INVESTMENT / APPROPRIATION

III – 1A – INCOME FROM TUITION AND OTHER FEES

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Maintenance & Other Operating Expenses	4,555,000.00			4,555,000.00	2.27%
Capital Outlay	72,754,627.00	30,050,000.00	28,263,200.00	131,067,827.00	65.39%
Research Services	44,555,777.00	2,303,925.00	35,000.00	46,894,702.00	23.40%
Extension Services	14,904,229.00	1,861,626.00	80,000.00	16,845,855.00	8.40%
Mandatory Reserve Fund			1,077,600.00	1,077,600.00	0.54%
SUB-TOTAL	136,769,633.00	34,215,551.00	29,455,800.00	200,440,984.00	100.00%
PERCENTAGE	68.23%	17.07%	14.70%	100.00%	

III – 1B – FIDUCIARY FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENT- AGE
Maintenance & Other Operating Expenses		4,270,800.00	-	4,270,800.00	2.02%
Capital Outlay	135,614,277.00	30,047,535.00	41,937,819.00	207,599,631.00	97.98%
SUB-TOTAL	135,614,277.00	34,318,335.00	41,937,819.00	211,870,431.00	100.00%
PERCENTAGE	64.01%	16.20%	19.79%	100.00%	

III – 1C – IGP FUND

PARTICULAR	BatStateU PROPER	MALVAR CAMPUS	NASUGBU CAMPUS	TOTAL	PERCENTAGE
Capital Outlay	769,357.00	No Continuing for Capital Outlay	111,600.00	880,957.00	100.00%
SUB-TOTAL	769,357.00		111,600.00	880,957.00	100.00%
PERCENTAGE	87.33%		12.67%	100.00%	

TOTAL	<u>273,153,267.00</u>	<u>68,533,886.00</u>	<u>71,505,219.00</u>	<u>413,192,372.00</u>
GRAND TOTAL	<u>508,883,569.00</u>	<u>155,768,714.00</u>	<u>117,445,386.00</u>	<u>782,097,669.00</u>
PERCENTAGE	<u>65.06%</u>	<u>19.92%</u>	<u>15.02%</u>	<u>100.00%</u>

This supplemental budget is brought about by unutilized income of 2015 and prior years.

Unutilized income is greatly due to excess of 2015 actual income against projected income. This is so because budget is based on the projected collection at the start of the year. The significant difference between actual income and projected income is due to 12.5% increase in enrollment compared to the last school year, resulting to tremendous increase in collection in June and October, the enrollment periods of the University.

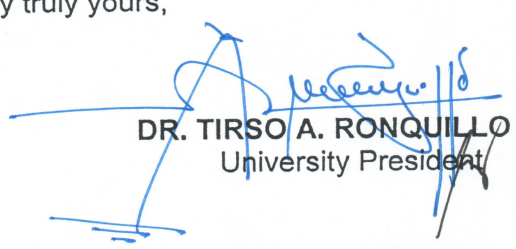
The rest of the amounts were savings from budgeted expenditures on Personnel Services, Maintenance and Other Operating Expenses, Capital Outlay and Reserve Fund for FY 2015. These savings were generated through the efforts in accomplishing performance targets at lesser costs, through system improvements and cost cutting measures.

Continuing Appropriations were budgeted amounts in the previous years but yet to be accomplished in faithful compliance of the procurement process as required under RA 9184.

Overall, the Total Operating Budget for FY 2016 amounts to Php 1,592,537,713.00 composed of the approved Program of Receipts and Expenditures of Php 810,440,044.00 and Supplemental Budget Php 782,097,669.00.

Approval of the Supplemental Budget FY 2016 is most respectfully requested for the furtherance of the University's continuing commitment to its mission and vision.

Very truly yours,


DR. TIRSO A. RONQUILLO
 University President